

**City of Milbank  
Grant County, South Dakota  
Bond Anticipation Note, Series 2007**

RECEIVED

1920-21 1921-22 1922-23 1923-24 1924-25 1925-26 1926-27 1927-28

S.D. SEC. OF STATE

1653649

**BOND INFORMATION STATEMENT**  
State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State FILING FEE: \$1.00  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077 TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Milbank.
2. Designation of issue: Bond Anticipation Note, Series 2007.
3. Date of issue: February 27, 2007.
4. Purpose of issue: Bond Anticipation Notes
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$3,084,000.
7. Paying dates of principal and interest:

See attached Schedule.

### 8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Bond Anticipation Note, Series 2007 is true and correct on this 27<sup>th</sup> day of February 2007.

*Cynthia Schumacher*  
By: Cynthia Schumacher  
Its: Finance Officer

Costs Funded \$3,084,000.00	Payment Rate 4.43%	5 Payments 2 per year 4.430% Rate	Level Payment \$3,152,310.60 Fctr=1.022150	Closing Fees \$0.00	Average Life 2.5 years 30.0 months
Commencement: Feb 27, 2007					
Closing Date: Feb 27, 2007					

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
1	\$0.00	\$0.00	\$0.00	\$3,084,000.00	\$3,109,247.58	Feb 27, 2007
2	\$68,310.60	\$68,310.60	\$0.00	\$3,084,000.00	\$3,103,121.91	Aug 27, 2007
3	\$68,310.60	\$68,310.60	\$0.00	\$3,084,000.00	\$3,096,873.74	Feb 27, 2008
4	\$68,310.60	\$68,310.60	\$0.00	\$3,084,000.00	\$3,090,500.60	Aug 27, 2008
5	\$3,152,310.60	\$68,310.60	\$3,084,000.00	\$0.00		Feb 27, 2009

Please Note: Sum of individual principal payments differ from total principal by due to even-cent rounding.

This exhibit is a draft only and may not reflect final terms.

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Investments: • NOT FDIC insured • May lose value • No bank guarantee

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